

CHAPTER V

FINANCIAL REVIEW

During the year 2006-07, the total expenditure of Rs. Rs.2683.62 crore was incurred against the budget estimate of Rs.2481.29 crore and revised estimate of Rs.2481.29 crore. This was 5 % higher as compared to the total expenditure of Rs.2546.61 crore during the year 2005-06.

The budget estimate for the year 2007-2008 is Rs. 2541.00 crore which has been revised to Rs. 3771.00 crore. As against this amount, the total expenditure upto December, 2007 was Rs. 2129.30 crore.

Revenue Section

Plan: During 2006-07, the Plan expenditure was Rs. 646.83 crore as against Rs.453.04 crore during 2005-2006. The Plan outlay for the year 2007-2008 is Rs. 768.00 crore which has been revised to Rs.768.00 crore.

Non-Plan: During 2006-07, the Non-Plan expenditure was Rs.1494.88 crore as against Rs.1431.58 crore during 2005-2006. The provision for the year 2007-2008 is Rs.1066.00 crore and the revised estimate is 2266.00 crore.

Capital Section

Plan: During the year 2006-2007, the Plan expenditure was Rs.541.91 crore as against Rs.596.00 crore during the year 2005-2006. The provision for the year 2007-2008 is Rs.707.00 crore which is revised to Rs.737.00 crore.

Detailed statement of the actual expenditure 2005-06, 2006-07, the Budget Estimates and the Revised Estimates 2007-08 is given in **Table No. 5.1**.

Tenth Five Year Plan (2002-2007)

An outlay of Rs.4562.00 crore has been approved for the Tenth Five Year Plan. This amount was envisaged to be financed by:

(i) Domestic Budget Support:	Rs.4547.00 crore
(ii) Internal and Extra Budgetary Resources:	Rs.15.00 crore
Total Outlay	Rs.4562.00 crore

The Scheme-wise details of the Tenth Plan outlay, Annual Plan outlay/actual expenditure for the years 2002-03 to 2006-07 is given in **Table No. 5.2**.

**Table No. 5.1
Plan Schemes**

(Rs. in crore)

		2005-06			2006-07			2007-08		
		BE	RE	Actual	BE	RE	Actual	BE	RE	Actual upto Dec, 2007
A	Industry & Mineral Sector									
1	Assistance for Developing Infrastructure & Other Allied Activities									
	For other than NER under head Major Works	450.00	450.00	442.00	495.00	495.00	393.48	540.00	540.00	360.34
	For NER under head Major Works	50.00	50.00	50.00	55.00	55.00	50.74	60.00	60.00	38.63
	Total	500.00	500.00	492.00	550.00	550.00	444.22	600.00	600.00	365.81
2	Agricultural Products Export Development Authority									
	Grants-in-aid	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00
	Subsidies	38.00	42.82	42.82	61.00	61.00	61.00	63.00	63.00	63.00
	Total	55.00	59.82	59.82	78.00	78.00	78.00	80.00	80.00	80.00
3	Marine Products Exports Development Authority									
	Subsidies	54.00	54.00	54.00	62.00	58.35	50.00	80.00	80.00	44.86
	Total	54.00	54.00	54.00	62.00	58.35	50.00	80.00	80.00	44.86
4	National Export Insurance Account									
	Grants in aid	200.00	66.00	66.00	180.00	180.00	180.00	150.00	150.00	150.00
5	Export Credit Guarantee Corporation									
	Investment	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	-
	Total	300.00	166.00	166.00	280.00	280.00	100.00	100.00	100.00	
6	Export Promotion, Quality Control & Inspection									
a	EAN India									
	Grant-in-aids	0.01	0.05							
	Total	0.01	0.05							

Rs. In crore

		2005-06			2006-07			2007-08		
		BE	RE	Actual	BE	RE	Actual	BE	RE	Actual upto Dec, 07
b	Export Inspection Council									
	Grants-in aid	4.50	4.50	4.50	2.00	2.00	1.60	18.75	18.75	5.00
	Total	4.50	4.50	4.50	2.00	2.00				
c	Market Access Initiative									
	Grants-in-aid	38.00	16.00	15.79	35.00	35.00	35.00	38.00	38.00	21.69
	Other charges	2.00	2.00	1.99	5.00	5.00	5.00	7.00	7.00	2.07
	Total	40.00	18.00	17.78	40.00	40.00		45.00	45.00	23.76
d	Center for WTO Studies									
	Other charges	1.20	1.20	0.90	1.00	1.00	1.00	3.00	3.00	0.50
	Total	1.20	1.20	0.90	1.00	1.00				
e	Assistance to Institutions									
	Grants-in-aid									
f	Indian Institute of Foreign Trade	2.03	2.03	2.03	5.00	5.00	5.00	10.00	10.00	1.50
g	Indian Institute of Packaging	2.80	2.60	2.60	1.50	1.50	1.50	3.00	3.00	
h.	IIPM							0.25	0.25	0.25
	Total	4.83	4.63	4.63	6.50	6.50	6.50	13.25	13.25	1.75
j	Quality Council of India									
	Grants-in-aid	0.15	0.15	0.15	0.15	0.15				
	Total	0.15	0.15	0.15	0.15	0.15				
7	Modernisation & Upgradation									
a	Secretariat-Economic Services									
b	Director General of Foreign Trade									
	Other Administrative Expenses	4.00	4.00	1.86	4.86	4.86	2.40	6.00	6.00	0.64
c	DGCI & S									
	Major Work	6.00	6.00	4.00	4.00	2.00	2.00	7.00	67.78	34.00
	FDDI									

		2005-06			2006-07			Rs. in crore 2007-08		
		BE	RE	Actual	BE	RE	Actual	BE	RE	Actual upto Dec, 07
8	Footwear Design & Dev. Inst.									
	Grants-in-aid	1.00	1.00	1.00	1.00	1.00	1.00	2.00	2.00	
	Total	1.00	1.00	1.00	1.00	1.00		2.00	2.00	
9	Computerization & DGS & D									
	Other administrative Expenses	1.30	1.30	0.49	4.00	4.00	0.26	5.00	5.00	0.01
	Total	1.30	1.30	0.49	4.00	4.00	0.26	5.00	5.00	
B	Agricultural Sector									
1	Tea Board									
	Subsidies	23.00	23.00	23.99	120.11	114.50	42.48	73.00	69.90	8.44
	Grants-in-aid: (R&D)	12.00	12.00	10.69	12.00	9.00	9.00	25.00	25.00	
	Subsidies to small growers									
	Subsidies to NER	25.00	25.00	32.31	50.00	50.00	41.50	54.00	54.00	14.00
	Grants-in-aid to NER	15.00	15.00	7.69	7.33	7.33	6.51	8.00	8.00	
	Total	75.00	75.00	74.68	189.44	180.83	99.49	160.00		
	Contribution to SPTF					30.00	30.00			
	Tea Plantation Fund									
	Grants-in-aid: Tea development fund	120.00	70.00	70.00	43.00	43.00	32.68	53.00	53.00	26.50
					- 43.00	- 43.00	-32.68	-53.00	-53.00	
2	Rubber Board									
	Grants-in-aid	75.00	74.41	68.30	79.34	74.66	65.22	75.00	75.00	
	Other Charges (NER)	20.00	13.44	13.43	20.00	20.00	18.58	15.00	17.50	11.01
	Total	95.00	87.85	81.73	99.34	94.66	83.80	90.00	90.00	69.08

(Rs. In crore)

		2005-06			2006-07			2007-08		
		BE	RE	Actual	BE	RE	Actual	BE	RE	Actual upto Dec, 07
3	Coffee Board									
	Subsidies	24.00	19.50	19.50	26.00	15.60	14.75	26.00	26.00	17.94
	Grants-in-aid	29.00	27.00	27.00	29.00	18.00	13.00	28.00	28.00	19.32
	Grants-in-aid to NER	3.00	3.00	3.00	3.00	3.00	2.25	3.00	3.00	2.07
	Subsidies to NER	2.00	2.00	2.00	3.00	3.00		3.00	3.00	
	Total	58.00	51.50	51.50	61.00	39.60	30.00	60.00	60.00	39.33
4	Spices Board									
	Grants-in-aid	18.00	18.00	18.00	20.00	20.00	20.00	25.00	25.00	12.50
	Subsidies	8.00	18.00	8.00	16.00	25.44	25.44	20.00	20.60	10.00
	Grants-in-aid: NER	2.00	2.00	2.00	2.00	2.00	2.00	2.50	2.50	1.00
	Subsidies (NER)	2.00	2.00	2.00	2.00	2.00	2.00	2.50	2.50	1.50
	Total	30.00	40.00	30.00	40.00	49.44	49.44	50.00	50.60	25.00
5	Cashew EPC									
	Grants-in-aid	0.01	0.00		0.00	0.90	0.90	-	-	
	Total	0.01	0.00	0.00	0.00	0.90	0.90	-	-	
	Grand Total (Dept. of Commerce)	1350.00	1145.00	1115.04	1423.29	1423.29	1188.74	1475.00	1505.00	921.83

Non-Plan Schemes

(Rs. In crore)

		2005-06			2006-07			2007-08		
		BE	RE	Actual	BE	RE	Actual	BE	RE	Actual upto Dec, 07
1.	Secretariat-Economic Services	36.35	32.84	32.94	34.00	34.00	32.90	37.00	37.00	27.63
	Foreign Trade and Export Promotion									
2.	2. Trade Commissioners	80.00	74.00	68.17	80.00	74.83	69.16	78.50	78.50	43.85
3.	3. Director General of Foreign Trade	40.97	40.97	39.53	44.00	44.00	40.24	45.71	45.71	32.04
4.	4. Assistance for Export Promotion and Market Development									
	4.01 Export Subsidy	661.07	673.11	848.15	693.30	693.30	1171.61	694.00	1594.00	973.39
	4.02 Grants in aid to Export Promotion and Market Development Organisation	55.00	55.00	538.17	55.00	52.25	52.25	55.00	55.00	29.59
	4.03 Interest Subsidy to Banks								300.00	
5.	5. Development of Free Trade/ Export Processing Zones/Special									
	5.01 Kandla SEZ	3.90	4.08	3.90	4.51	4.44	4.20	5.09	5.08	3.74
	5.02 Electronics (SEEPZ) SEZ	4.90	4.71	3.65	5.23	4.73	4.75	5.65	6.25	2.96
	5.03 Falta SEZ	2.06	2.12	2.10	2.25	2.23	2.26	2.62	2.85	1.92
	5.04 Madras SEZ	4.05	4.00	3.80	4.29	4.26	4.01	4.40	4.28	3.37
	5.05 Cochin SEZ	2.78	2.59	2.39	2.85	2.61	2.48	2.95	3.01	2.17
	5.06 Noida SEZ	5.00	4.98	4.84	5.25	5.05	4.92	5.47	5.75	3.68

(Rs. in crore)

		2005-06			2006-07			2007-08		
		BE	RE	Actual	BE	RE	Actual	BE	RE	Actual
	5.07 Visakhapatnam SEZ	2.43	2.31	1.94	2.50	2.16	2.11	2.65	2.92	2.13
	5.08 Indore SEZ	0.50	0.38	0.27	0.52	0.46	0.42	0.55	0.47	0.36
	5.09 Jaipur SEZ	0.40	0.28	0.16	0.40	0.36	0.25	0.41	0.34	0.19
	5.10 Manikanchan SEZ Kolkatta	0.40	0.32	0.33	0.47	0.41	0.38	0.49	0.44	0.25
	5.11 Moradabad SEZ	0.35	0.30	0.14	0.37	0.20	0.16	0.39	0.20	0.13
	5.12 Maha Mumbai SEZ	0.40			0.40	0.14		0.40	0.16	
	5.13 Jodhpur SEZ	0.30	0.23	0.17	0.32	0.22	0.15	0.33	0.23	0.12
	5.14 Surat SEZ		0.12		0.16	0.07		0.16	0.12	
	5.16 Indian Institute of Foreign Trade (IIFT)									
6.	6. Agricultural and Processed Food Products Export Development Authority									
7.	7. Marine Products Export Development Authority	5.00	4.50	4.50	5.00	4.75	4.75	5.00	5.00	3.24
8	8. Other Schemes of Foreign Trade and Export Promotion									
	8.01 Director General of Commercial Intelligence and Statistics	11.25	11.95	11.85	13.00	12.36	11.74	13.50	13.55	6.55
	8.02. Export Promotion Quality Control and inspection									
	8.02.02 Export Inspection Council									
	8.03 Contributions to International Organisations	9.90	9.55	8.81	12.50	12.50	12.48	12.75	13.25	6.15

(Rs. in crore)

		2005-06			2006-07			2007-08		
		BE	RE	Actual	BE	RE	Actual	BE	RE	Actual upto Dec,07
	8.04 International Conferences	0.40	0.20	0.22	0.30	0.30	0.37	0.30	0.30	0.04
	8.06 Reimbursement of Losses to STC on Procurement of Rubber		103.50	103.50						
	8.07 Advance to Foreign Govt.									
	8.08 Others	2.51	3.51	88.67	1.28	1.71	1.47	1.92	2.32	
	Plantations									
9.	Commodity Boards									
	9.01 Tea Board	18.00	18.00	17.05	18.50	17.75	17.75	18.75	18.75	12.54
	9.02 Rubber Board	12.00	9.00	9.00	10.00	9.50	9.50	10.25	10.25	6.01
	9.03 Coffee Board	13.50	95.50	95.06	14.00	25.00	25.00	14.25	14.25	11.40
	9.04 Spices Board	1.00	1.00		1.00	0.50	0.25	1.00	1.00	
10.	Other Schemes of Plantations									
	10.01 Payments to Tea Trading Corporation of India									
	10.02.01 Price Stabilisation Fund	50.18	45.40	0.99	0.10	0.01		0.01	0.01	
11.	D.G.S. & D	45.40	44.05	40.97	46.50	47.90	43.55	46.50	45.01	33.13
	Grand Total	1070.00	1204.09	1431.57	1058.00	1058.00		1066.00	2266.00	1207.47

Table 5.2
Tenth Plan Outlay and Annual Plan Outlay/ Actuals (2002-03 to 2007-08)

(Rs. in crore)

		10th Plan	Outlay	Actuals	Outlay	Actuals	Outlay	Actual	Outlay	Actual	Outlay	Actual	Outlay
		Outlay	2002-2003	2002-03	2003-04	2003-04	2004-05	2004-05	2005-06	2005-06	2006-07	2006-07	2007-08
A	Industry & Mineral Sector												
1	Assistance to States for infrastructure	1725.00	330.00	325.46	350.00	349.84	425.00	424.88	500.00	492.00	550.00	444.22	600.00
2	Agricultural Products Export Development Authority (APEDA)	310.00	62.00	35.00	52.30	40.00	53.00	45.00	55.00	59.82	78.00	78.00	80.00
3	Marine Products Export Development Authority	200.00	40.00	40.90	52.27	41.00	52.00	44.00	54.00	54.00	62.00	50.00	80.00
4	Anti-Dumping	5.00	1.00										
5	Export Credit Guarantee Corporation	432.00	50.00	50.00	80.00	60.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
6	Export Promotion Quality Control and Inspection												
	I. EAN India	2.00	0.36	0.36	0.43	0.25	0.41	0.26	0.01				
	ii. Export Inspection Council	15.00	1.69	9.34	4.00	4.00	5.89	4.59	4.50	4.50	2.00	1.60	18.75
	iii. Market Access Initiative	552.00	42.00	10.86	44.00	9.00	102.24	4.84	40.00	17.78	40.00	40.00	45.00
	iii. Centre for WTO Studies	5.00	0.80	0.80	0.80	0.40	1.00	0.80	1.20	0.90	1.00	1.00	3.00
	v. Assistance to Institutions												
	(a) Indian Institute of Foreign Trade	25.00	5.50	2.50	4.50	4.50	7.35	3.85	2.03	2.03	5.00	5.00	10.00
	(b) Indian Institute of Packaging	30.00	4.00	3.64	3.00	3.00	7.70	2.80	2.80	2.60	1.50	1.50	3.25
	vi. Quality Council of India	0.60	0.15		0.15		0.15	0.15	0.15	0.15	0.15		
7	Modernisation and Upgradation												
	a. Secretariat - Economic Services	10.00	2.00										5.00
	b. DGFT	14.00	4.00	3.64	2.64	3.63	5.00	4.83	4.00	1.86	4.86	2.40	6.00
	c. DGCI&S	12.40	3.50		3.00		1.00	0.89	6.00	4.00	4.00	2.00	7.00
8	Footwear Design & Dev. Inst.	5.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	2.00
9	Computerisation in DGS&D	7.00	2.00	0.54	1.91	1.69	1.26	1.12	1.30	0.49	4.00	0.26	5.00

10	National Export Insurance Account								200.00	66.00	180.00	180.00	150.00
11	Hindustan Daimond Co Pvt. Ltd.,							25.20					
	Total - I & M Sector	3350.00	550.00	480.47	600.00	518.31	763.00	664.09	971.99	807.13	1033.51		1115.00
	B												
	Agricultural Sector												
1	Tea Board	350.00	63.00	56.32	65.00	41.69	93.25	87.17	75.00	74.68	189.44	129.49	160.00
1.01	Tea Plantation Fund				60.00		60.00	53.00	120.00	70.00		32.68	
2	Rubber Board	415.00	80.00	71.28	83.54	80.83	90.00	90.00	95.00	81.73	100.84	83.80	92.00
3	Coffee Board	300.00	50.00	48.00	52.00	26.00	55.00	50.00	58.00	51.50	61.00	30.00	60.00
4	Spices Board	140.00	28.50	15.67	23.21	20.20	25.00	25.36	30.00	30.00	40.00	49.44	50.00
5	Tobacco Board	2.00	1.00										
6	Cashew EPC	3.00	1.50		1.25	0.87	1.00	0.75	0.01			0.90	
7	IIPM	2.00	1.00										
	Total - Agricultural Sector	1212.00	225.00	191.27	285.00	169.59	324.25	306.28	378.01	307.91	389.78		360.00
	Grand Total - Department of Commerce	4562.00	775.00	671.74	885.00	687.90	1087.25	970.49	1350.00	1115.04	1424.79	1188.74	1477.00

Utilisation Certificate (UCs)

These were 188 UCs outstanding as on 1.4.2007 involving Rs. 659.47 crores. 85 UCs have been received upto 30.9.2007.

Opening Balances

The detailed statement for Outstanding Unspent Balance with the States and implementing agencies as on 1.4.2007 is shown in **Table 5.3**.

Table 5.3

State Wise Unspent balance as on 1.4.2007 for the Scheme for Central Assistance to the States for Developing Export Infrastructure and Other Allied Activities (ASIDE)

(Rs. in crore)

Andhra Pradesh	Arunachal Pradesh	Assam	Bihar	Chandigarh	Chhattisgarh	Goa	Gujarat	Haryana	Himachal Pradesh	J&K	Sikkim	Tamil Nadu
8.5	6.14	26.69	3.00	4.55	7.22	2.97	42.49	4.38	4.91	3.73	2.20	13.43

Kerala	Madhya Pradesh	Maharashtra	Manipur	Meghalaya	Jharkhand	Mizoram	Nagaland	Orissa	Punjab	Rajasthan	Pondicherry
16.18	7.51	Nil	5.12	14.50	2.52	5.33	2.11	8.86	10.21	12.92	2.00

Tripura	UP	Uttaranchal	WB	Karnataka	A&N	D&N Haveli	Daman & Diu	Delhi	Lakshadweep	Total
7.93	4.67	8.81	32.14	46.23	2.84	1.50	1.50	Nil	2.22	325.31

Unspent Balance for the ASIDE Scheme- Central Sector

(Rs. in crore)

APEDA	Border Road Org.	Chennai Port Trust	CSEZ	Engg. EPC Kol.	CONCOR	Council for Leather Exports	DC(SS1)	DM North 24 Pargana	Handloom EPC	EPC Handicrafts	FSEZ	FDDI, Noida
12.00	5.45	1.00	1.49	1.50	Nil	1.94	1.36	1.87	0.33	2.25	2.43	5.61

ILFS	ITPO	KSEZ	MSEZ	G&J EPC	Rubber Board	MMTC	NIFT	NSEZ	RITES	MP. SEDC Bhopal	Mani SEZ Kol	MPEDA
5.22	22.99	11.07	10.16	1.27	3.18	1.00	0.50	24.60	0.44	10.00	0.72	5.79

NMPT M'lore	PSIEC	CWC	Cashew EPC	SEEPZ	SIDICO Sikkim	Spices Board	VSEZ	WEFPI& HDC.Kol	WE TPO	Total
1.74	4.00	0.27	3.26	9.30	3.85	4.21	4.62	5.00	6.64	177.06