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Government of India
Ministry of Commerce & Industry
Department of Commerce
Economic Division
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New Delhi, Dated 13th March, 2015

PRESS RELEASE

INDIA'S FOREIGN TRADE (MERCHANDISE): FEBRUARY, 2015

A. EXPORTS (including re-exports)

Exports during February, 2015 were valued at US $ 21545.33 million (Rs.133662.08 crore) which was 15.02 per cent lower in Dollar terms (15.28 per cent lower in Rupee terms) than the level of US $ 25353.24 million (Rs. 157769.13 crore) during February, 2014. Cumulative value of exports for the period April-February 2014-15 was US $ 286582.71 million (Rs 1747451.32 crore) as against US $ 284074.69 million (Rs 1719888.25 crore) registering a growth of 0.88 per cent in Dollar terms and growth of 1.60 per cent in Rupee terms over the same period last year.

B. IMPORTS

Imports during February, 2015 were valued at US $ 28392.32 million (Rs.176139.17 crore) which was 15.66 per cent lower in Dollar terms and 15.92 per cent lower in Rupee terms over the level of imports valued at US $ 33665.55 million (Rs. 209495.33 crore) in February, 2014. Cumulative value of imports for the period April-February 2014-15 was US $ 411803.65 million (Rs 2510824.23 crore) as against US $ 408919.22 million (Rs 2463480.16 crore) registering a growth of 0.71 per cent in Dollar terms and growth of 1.92 per cent in Rupee terms over the same period last year.

C. CRUDE OIL AND NON-OIL IMPORTS:

Oil imports during February, 2015 were valued at US $ 6101.23 million which was 55.49 per cent lower than oil imports valued at US $ 13706.89 million in the corresponding period last year. Oil imports during April-February, 2014-15 were valued at US $ 130848.36 million which was 12.24 per cent lower than the oil imports of US $ 149103.21 million in the corresponding period last year.

Non-oil imports during February, 2015 were estimated at US $ 22291.09 million which was 11.69 per cent higher than non-oil imports of US $ 19958.66 million in February, 2014. Non-oil imports during April-February, 2014-15 were valued at US $ 280955.29 million which was 8.14 per cent higher than the level of such imports valued at US $ 259816.01 million in April-February, 2013-14.

D. TRADE BALANCE

The trade deficit for April-February, 2014-15 was estimated at US $ 125220.94 million which was higher than the deficit of US $ 124844.53 million during April-February, 2013-14.

INDIA'S FOREIGN TRADE (SERVICES): JANUARY, 2015
(As per the RBI Press Release dated 13th March, 2015)

A. EXPORTS (Receipts)

Exports during January, 2015 were valued at US $ 14250 Million (Rs. 88671.91 Crore).

B. IMPORTS (Payments)

Imports during January, 2015 were valued at US $ 7788 Million (Rs. 48461.53 Crore).

C. TRADE BALANCE

The trade balance in Services (i.e. net exports of Services) for January, 2015 was estimated at US $ 6462 Million.

EXPORTS & IMPORTS (MERCHANDISE): (US $ Million)		
(PROVISIONAL)		
	FEBRUARY	APRIL- FEBRUARY
EXPORTS(including re-exports)		
2013-14	25353.24	284074.69
2014-15	21545.33	286582.71
%Growth2014-15/ 2013-14	-15.02	0.88
IMPORTS		
2013-14	33665.55	408919.22
2014-15	28392.32	411803.65
%Growth 2014-15/ 2013-14	-15.66	0.71
TRADE BALANCE		
2013-14	-8312.31	-124844.53
2014-15	-6846.99	-125220.94
EXPORTS & IMPORTS (MERCHANDISE): (Rs. Crore)		
(PROVISIONAL)	FEBRUARY	APRIL- FEBRUARY
EXPORTS(including re-exports)		
2013-14	157769.13	1719888.25
2014-15	133662.08	1747451.32
%Growth 2014-15/ 2013-14	-15.28	1.60
IMPORTS		
2013-14	209495.33	2463480.16
2014-15	176139.17	2510824.23
%Growth 2014-15/ 2013-14	-15.92	1.92
TRADE BALANCE		
2013-14	-51726.20	-743591.91
2014-15	-42477.09	-763372.91

EXPORTS & IMPORTS (SERVICES) : (US $ Million)	
(PROVISIONAL)	
	January 2014-15
EXPORTS (Receipts)	14250.00
IMPORTS (Payments)	7788.00
TRADE BALANCE	6462.00
EXPORTS & IMPORTS (SERVICES): (Rs. Crore)	
(PROVISIONAL)	January 2014-15
EXPORTS (Receipts)	88671.91
IMPORTS (Payments)	48461.53
TRADE BALANCE	40210.38
Source: RBI Press Release dated 13th March 2015	